

NATIONAL WEBINAR

UNION BUDGET 2022: A BIG PUSH TO THE RURAL DEVELOPMENT

OUR SPEAKER



DR. DHIRESH KULSHRESTHA
DEAN OF ECONOMICS
CHITKARA BUSINESS SCHOOL
CHITKARA UNIVERSITY, PUNJAB

15 FEBRUARY 2022 | 11.30 AM-01.00 PM

ORGANIZERS

Department of Commerce and Economics
Govt. SMS P.G. College, Shivpuri, M.P.

GOOGLE MEET LINK

<https://meet.google.com/ybk-zrro-eih>

Chief Patron
Prof. Mahendra Kumar
Principal

Patron
Dr. U.C. Gupta
Professor, Dept. of Commerce

Organizing Secretary
Dr. G.P. Sharma
Professor, Dept. of Commerce

Convenor
Dr. Pavan Kumar Shrivastava
Professor, Dept. of Economics

Co-Patron
Dr. Shubhangi Bharadwaj
Assistant Prof., Dept. of Commerce

Co-Organizing Secretary
Prof. Virendra Kaushal
Assistant Prof., Dept. of Commerce

Co-Convenor
Dr. Manju Lata Garg
Associate Prof., Dept. of Economics



Report

National Webinar

On

Union Budget 2022: A Big Push to the Rural Development

February 15, 2022

ORGANIZED BY

**DEPARTMENT OF COMMERCE AND
DEPARTMENT OF ECONOMICS**

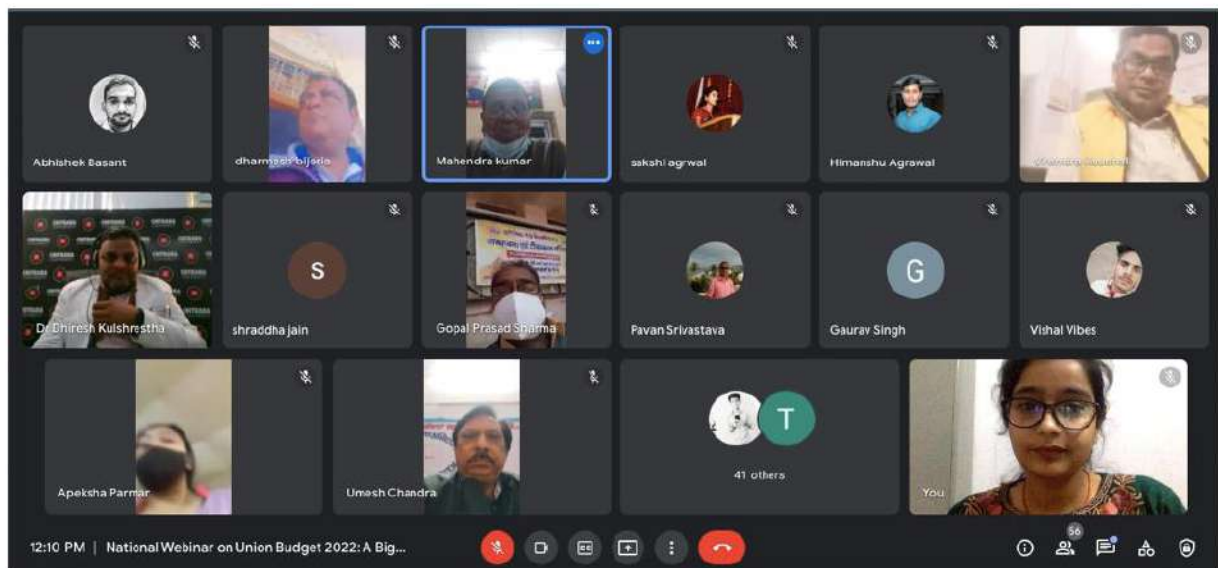
GOVT. SMS PG COLLEGE, SHIVPURI, M.P., INDIA

SESSION

Schedule

Time	11:30 AM-1:00 PM
Date	Feb, 15 th 2022
Venue	Google Meet Platform

Invited Speaker- *Dr. Dhiresh Kulshrestha, Dean of Economics, Chitkara Business School, Chitkara University, Punjab*



The session started with introducing the resource person, Dr. Dhiresh Kulshrestha, Dean of Economics, Chitkara Business School, Chitkara University, Punjab by the Patron, Dr. U.C. Gupta, HOD, Department of Commerce, Govt. SMS PG College, Shivpuri. Then, Dr. Gupta invited Professor Mahendra Kumar, Principal, Govt. SMS PG College, Shivpuri, where he gave his inputs regarding the keypoints of Union Budget 2022.

The Chief Patron was Professor Mahendra Kumar, Principal, Govt. SMS PG College, Shivpuri. The Patron was Dr. U.C. Gupta HOD, Department of Commerce, Govt. SMS PG College, Shivpuri. The Organising Secretary was Dr. G.P. Sharma, Department of Commerce, Govt. SMS PG College, Shivpuri. The Convenor was Dr. Pavan Kumar Shrivastava, HOD, Department of Economics, Govt. SMS PG College, Shivpuri. The Co-Patron was Dr. Shubhangi Bharadwaj, Assistant Professor, Department of Commerce, Govt. SMS PG College, Shivpuri, The Co-Organising Secretary was Mr. Virendra Kaushal, Assistant Professor, Department of Commerce, Govt. SMS PG College, Shivpuri. The Co-Convenor was Dr. Manju Lata Garg, Associate

Professor, Department of Economics, Govt. SMS PG College, Shivpuri. All of them graced and adorned with their valuable insights and experiences and appreciated the webinar and theme of the session. A total of 70 students joined the session.

The dice was taken over by Dr. Dhiresk Kulshrestha. He delivered the session on the comprehensive impact of budget on the Indian rural economy. He deliberated upon the effectiveness of the 2022 budget in enhancing farmer's income, push to the agricultural base, as well as better healthcare and transport facilities. The budget for 2022 focuses on boosting the rural economy and giving income sources to the rural poor. The budget ensures access to livelihoods, basic infrastructure, and climate resilience, with an emphasis on housing, agriculture, multimodal connectivity, and rural road and digital infoway growth. For this, the allocation for the ministry of rural development has increased by 3.36 percent to Rs. 135,944 crore in the Union Budget 2022-23 from Rs. 131,519 crore in 2021-22. The Department of Land Resources has been allocated Rs 2,259 crore, a 52% increase above the revised projections for 2021-22. However, the Department of Rural Development has been provided with Rs 1,35,944 crore for 2022-23, an 11% fall from the revised projections for 2021-22.

Moreover, the Government has also doubled collateral free loans for SHGs from Rs 10 lakh to 20 lakh. The government also intends to guarantee that such loans are made available to SHGs so that they can expand their operations without any difficulty.

He further explicated that the budget would help the rural population in recovering from the loss suffered due to the COVID-19 distress. Apart from budget, issues related to agriculture investment, new education policy, allocation of funds and MSME sector were also discussed and remedial measures were suggested.

In the Q&A session, Dr. Kulshrestha solved student's queries and patiently resolved their doubts. The session concluded with a vote of thanks by Dr. Pavan Kumar Shrivastava. He thanked Dr. Kulshrestha for giving his valuable time and informing the participants about the budget and its effect on the rural economy. He requested the speaker to grace the events that will be the organized by the college in the near future. He also encouraged and motivated the organizing committee to organize more such events related to budget and finance, particularly cryptocurrency so that it can be beneficial for those who are eager to learn more about it.



नए बजट से ग्रामीण अर्थव्यवस्था को मिलेगी बूस्टर डोज: डॉ कुलश्रेष्ठ

शिवपुरी। शासकीय स्नातकोत्तर महाविद्यालय शिवपुरी में वर्तमान बजट और भारत की ग्रामीण अर्थव्यवस्था पर एक दिवसीय वेबीनार के माध्यम से स्नातक एवं स्नातकोत्तर स्तर के छात्र-छात्राओं डॉ धीरेश कुलश्रेष्ठ डीन एवं अर्थशास्त्री चितारा विश्वविद्यालय चंडीगढ़ ने बताया कि वर्तमान आर्थिक सर्वेक्षण के पश्चात वित्त मंत्री निर्मला सीतारमण ने संसद में जो बजट पेश किया उसने भारत की ग्रामीण अर्थव्यवस्था को एक बूस्टर डोज दिया है. जिसके दूरगामी परिणाम देखने को मिलेंगे एक दिवसीय वेबीनार महाविद्यालय के वाणिज्य एवं अर्थशास्त्र विभाग द्वारा संयुक्त रूप से आयोजित किया गया जिसमें मुख्य रूप से कॉलेज के प्राचार्य प्रोफेसर महेंद्र कुमार, डॉ यू. सी. गुमा प्राध्यापक डॉ जीपी शर्मा डॉक्टर पवन श्रीवास्तव, प्रोफेसर शुभांगी भारद्वाज, प्रोफेसर वीरेन्द्र कौशल एवं लगभग 70 विद्यार्थियों द्वारा अपनी उपस्थिति दर्ज कराई गई बजट के संबंध में डॉक्टर कुलश्रेष्ठ द्वारा बताया कि बजट के प्रावधानों के द्वारा किस प्रकार भारत के ग्रामीण क्षेत्रों में किसान की आमदनी बढ़ेगी जैविक खेती को बढ़ावा मिलेगा एवं उनकी स्वास्थ्य सुविधाएं तथा ट्रांसपोर्ट की सुविधाओं में वृद्धि की जा सकेगी कोविड-19 द्वारा प्रतिकूल रूप से प्रभावित ग्रामीण अर्थव्यवस्था को बजट के द्वारा बूस्ट किया जाएगा. बजट के अंतर्गत एग्रीकल्चर इन्वेस्टमेंट न्यू एजुकेशन पॉलिसी और टोटल इंफ्रीज इन एलोकेशन, एमएसएमई सेक्टर के संबंध में बात की गई और उपाय सुझाए गए हैं जिससे दीर्घकाल में भारतीय ग्रामीण अर्थव्यवस्था को निश्चित रूप से फायदा होगा वेबीनार के अंत में डॉक्टर कुलश्रेष्ठ द्वारा छात्रों की जिज्ञासाओं को शांत किया एवं धन्यवाद ज्ञापित डॉ पवन श्रीवास्तव द्वारा किया गया।

Principal
Professor Mahendra Kumar

Convenor
Dr. Pavan Kumar Shrivastava